

**The Loop Homeowners Association
Approved Budget
January 1, 2025 - December 31, 2025**

	2024 Approved Budget	2025 Approved Budget
INCOME		
5010 - Operating Assessments	83,384	120,750
5015 - Reserve Assessments	64,366	26,250
TOTAL INCOME	147,750	147,000
EXPENSE		
ADMINISTRATIVE		
7105 - Accounting & Tax Prep	2,000	2,000
7110 - Annual Corporate Report	62	62
7120 - Office Supplies	1,000	1,000
7125 - Management Fee	9,000	13,200
7140 - Holiday Decorations	100	100
7145 - Insurance	6,680	9,636
7150 - Income Taxes	100	1,000
TOTAL ADMINISTRATIVE	18,942	26,998
GROUNDS		
7205 - Irrigation Maintenance	3,000	3,000
7210 - Misc. Grounds & Landscape	17,400	17,400
7220 - Grounds Clean-up	3,500	3,500
7225 - Grounds Maintenance Contract	27,892	29,725
7230 - Lake Maintenance	1,600	2,350
7235 - Backflow Inspections & Repair	100	100
7240 - Lighting Repairs	500	1,000
TOTAL GROUNDS	53,992	57,075
ENTRY MAINTENANCE		
7310 - Gate Maintenance	3,000	3,000
7320 - Wall & Roadway Repairs	1,000	1,000
7325 - Security System Maintenance	300	300
7330 - Guardhouse Maintenance	500	500
7335 - Telephone/ Internet	950	927
TOTAL ENTRY MAINTENANCE	5,750	5,727
UTILITIES		
7510 - Water/Sewer	3,600	3,600
7515 - Electric	1,100	1,100
TOTAL UTILITIES	4,700	4,700
OTHER		
9010 - Transfer to Reserves	64,366	26,250
9015 - Contingency	0	26,250
TOTAL OTHER	64,366	52,500
TOTAL EXPENSES	147,750	147,000

ANNUAL ASSESSMENT	2024	2025
MAINTENANCE	\$ 1,667.68	\$ 2,415.00
RESERVES	\$ 1,287.32	\$ 525.00
TOTAL	\$ 2,955.00	\$ 2,940.00

Total Units 50
Times Paid Per Year 1

The Loop Homeowners Association
 APPROVED BUDGET FOR THE PERIOD
 January 1, 2025 - December 31, 2025
 DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2024	ASSESSMENTS COLLECTED 2024	ESTIMATED EXPENDITURES 2024	ESTIMATED TRANSFERS 2024	ESTIMATED BALANCE 12/31/2024	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ YEAR
ACCT#	ASSET											
3500	General Reserves	20	6	264,400	54,401	64,366	0	0	118,767	145,633	26,250	525.00
				264,400	54,401	64,366	0	0	118,767	145,633	26,250	525.00